

Archana Nagar Co.Op. Hsg. Society Ltd.

39/2/2, Erandwane, Pune - 411038.

Reg. No. P.N.A./H.S.G./(T.C.)/1707/1989-90 Dt. 27/10/1989

Email: archananagar.chs @gmail.com

Ref. No. 42 | 2024-25

LETTER OF INTENT (LoI)

Date: 30.3.25

FOR ARCHANANAGAR COOPERATIVE HOUSING SOCETY
REDEVELOPMENT PROJECT

To:
D & T Properties
Through
Mr. Prasad Deshpande
Managing Director, D & T Properties
101 & 102, First Floor, "Dhutpapeshwar", Plot No. 2, Mrityunjay Co. Op. Hsg Soc,
Mayur Colony, Kothrud, Pune 411038
&
Mr. Pranav Vijay Shendkar
Director, Global Group
Global Trade Centre, 1/1 Rambaug Colony, L.B.S. Marg, Navi Peth, Pune 411030

Subject: Lol for demolition and redevelopment of Archananagar Co-operative Housing Society

Ref: 1. Tender notice of ACHS dated – 20th August 2024

2. Your Tender document # 17 submitted on 19th Oct 2024

3. SGM ACHS date 23rd March 2025

Dear Sir.

This has a reference to afore cited communication regarding redevelopment of our society ACHS. Special General Body meeting of the society was conducted on 23rd March 2025 for final selection of the developer wherein your firm has been finally selected as DEVELOPER for the redevelopment of ACHS, situated at S.No.39/2/2 Erandawane, Pune 411038. The society has passed by majority of vote the resolution of your appointment in the Special General Body Meeting of our Society held on 23rd March 2025 at Dadasaheb Darode Hall, Pune which was conducted in the presence of appointed representative (Mrs. Vandana Galande-Patil madam) of Deputy Registrar Co-operative Society Pune City Office No 1, Pune.

We are pleased to issue this Letter of intent (LOI) to M/s. D & T properties (under name of Deshpande Shendkar Realty LLP as per declaration dated 18.02.2025) for



redevelopment of Archananagar Co-operative Housing Society having their address at S.No.39/2/2 Erandawane, Pune 411038 as per your final revised offer and final presentation dated 23rd March 2025, and various other terms & conditions as agreed in the tender document. It is made amply clear that this is mere intimation not amounting to any writing in contract under Indian Contract Act, 1872.

You are hereby requested to proceed with further procedural work for the redevelopment process (i.e. Govt. demarcation, Zoning and required NOC's for plans sanction) required for redevelopment.

Your official acceptance to this letter is required to proceed further. Kindly provide us with a draft of Memorandum of understanding (MOU) within next 15 days after receiving this Letter of Intent (LOI).

Please note that this letter of Intent (LOI) will be valid for 90 days from the day of issuance.

We believe that your expertise and experience will contribute to the successful redevelopment of our society. Looking forward to working with you!!

Together let's make this project a landmark.

Sincerely yours.

Mr. Prashant Bhosale Chairman +91 9921898885

Mr. Amit K Patil Secretary +91 9637485000

Mr. Manoj Kachare Treasurer +91 9822752123

Acknowledged & Accep Mr. Prasad Deshpande

Archananagar Sahakari Gruhrachana Sanstha Maryadit

Chairman

Secretary

Treasurer

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Mr. Pranav Vijay Shendkar Director, Global Group +91 8888377773 pvshendkar@gmail.com



Witness:

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DD Architects
(ACHS appointed PMC)
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